

## **Want to own your own home but not sure if you can manage it?**

The Cochrane Society for Housing Options has partnered with the Town of Cochrane, Trico Homes and Habitat for Humanity Calgary to bring the PEAK home ownership program to Cochrane.

We are now pre-qualifying households for this program, with qualifying households to take ownership in the fall 2011.

### **We are seeking 5 families, couples and individuals who have:**

- Stable employment;
- Good credit history;
- Minimal to moderate amount of debt;
- Total household income between \$32,000-\$75,000 (note that preference will be given to qualifying applicants whose incomes fall at the lower end of the income range);
- Interested in purchasing a 2 bedroom condo in Laredo Place, Heritage Hills built by Trico Homes;
- Are eligible to obtain a first mortgage from a recognized financial institution;
- Cannot currently own a home.

### **Qualifying applicants receive:**

- \$200/month mortgage subsidy for 5 years (non-repayable);
- Low interest downpayment assistance loan of \$32,500 (repayable);
- Homeownership and budgeting education.

**To find out if you qualify, please contact Lisa Clement or Rachelle Dueck at Habitat for Humanity Calgary at 403-253-9331.**

**For more information on the PEAK Home Ownership Program, go to [www.peakcalgary.ca](http://www.peakcalgary.ca)**